

Message Text

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ACTION COME-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-07 XMB-04 TRSE-00

OMB-01 MC-02 CAB-05 CIAE-00 DODE-00 DOTE-00

INR-07 NSAE-00 EPG-02 FAA-00 /051 W

-----112024 281503Z /46

P R 281335Z JUN 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 5540

INFO AMEMBASSY BEIRUT

AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY BRUSSELS

UNCLAS ROME 10605

BRUSSELS FOR FAA

DEPARTMENT PASS COMMERCE FOR COHEN, HALE, MYERS: EXIMBANK;

FAA FOR CARY AND CARMICHAEL

FROM RCAA DWOR

E.O. 11652: N/A

TAGS: EAIR, ETRD, BEXP, LE

SUBJECT: CIVILAIR: TMA FLEET REEQUIPMENT; FINANCIAL RESULTS

1. RCAA DISCUSSION JUNE 28TH WITH GHAZI KRAYTEM, SENIOR VICE PRESIDENT, TRANS MEDITERRANEAN AIRWAYS, INDICATES THAT AIRLINE HAS ORDERED THREE ADDITIONAL BOEING 707 FREIGHTERS. THESE AIRCRAFT INCLUDE FOLLOWING: ONE 707-323C ACQUIRED FROM AMERICAN AIRLINES DELIVERED BEIRUT EARLY APRIL FOR MODIFICATION TO TMA STANDARD AND ENTERED TMA SCHEDULED SERVICE JUNE 21. ADDITIONALLY, TWO BOEING 707-321C'S ACQUIRED FROM PAN AM TO BE FORMALLY TURNED OVER TO AIRLINE IN NEW YORK JUNE 29TH AND ENTERING TMA SCHEDULED SERVICE SAME DATE. ESTIMATED VALUE THE THREE FREIGHTERS: \$18 MILLION, INCLUDING SPARES.

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2. AIRLINE'S SECOND BOEING 747-123F HAS BEEN SOLD TO PAN AM FOR A REPORTED PRICE OF \$28 MILLION (REPRESENTING SUBSTANTIAL CAPITAL GAIN FOR TMA) AND SCHEDULED FOR DELIVERY TO US CARRIER IN NEW YORK TODAY(JUNE 28). AS OF JULY 1, TMA FLEET (TEN AIRCRAFT) WILL INCLUDE FOLLOWING: TWO BOEING 707-323C; TWO BOEING 707-327C; TWO BOEING 707-321C; FOUR BOEING 707-327C (ON LEASE-PURCHASE,

WITH OPTIONS TO BE PROGRESSIVELY EXERCISED BETWEEN NOW AND 1980).

3. TMA CHAIRMAN CITES FOLLOWING FINANCIAL RECORD TMA: 1974 - 26 MILLION LEBANESE POUNDS NET PROFIT 1975 - 25 MILLION LEBANESE POUNDS NET PROFIT 1976 - 500,000 LEBANESE POUNDS NET PROFIT (EXTRAORDINARY WAR EXPENSES ASSESSED AT 22 MILLION LEBANESE POUNDS, REPRESENTING ANNUAL NET PROFIT 22.5 MILLION LEBANESE POUNDS IF CIVIL WAR HAD NOT OCCURED); FIRST 3 MONTHS 1977 4.9 MILLION LEBANESE POUNDS NET PROFIT (INCLUDING CAPITAL GAIN ON DISPOSAL FIRST 747-123F TO AMERICAN AIRLINES JANUARY 20, 1977).

4. CREW ROSTER AS OF MAY 20TH 1977; 44 CAPTAINS, 51 FIRST OFFICERS, 51 FLIGHT ENGINEERS. PRESENT TOTAL EMPLOYMENT STRENGTH 2200.GARDNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770230-0779
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t19770610/aaaaaixw.tel
Line Count: 77
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Litigation History:
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Office: ACTION COME
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1993906
Secure: OPEN
Status: NATIVE
Subject: CIVILAIR; TMA FLEET REEQUIPMENT; FINANCIAL RESULTS
TAGS: EAIR, ETRD, BEXP, LE, TMA, TRANS MEDITERRANEAN AIRWAYS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/8a058072-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009